

ICE Futures U.S. Coffee "C"® Futures

Introduction

The Coffee "C" contract is the world benchmark for Arabica coffee. The contract prices physical delivery of exchange-grade green beans, from one of 19 countries of origin in a licensed warehouse to one of several ports in the U. S. and Europe, with stated premiums/discounts for ports and growths.

Contract Specifications

Electronic Trading Hours

Open*	New York	London
	02:30	07:30
Close	15:15	20:15

*The trading platform is available from 20:00 Eastern time the day prior for order entry.

Symbol	KC		
Contract Size	37,500 pounds		
Price Quotation	Cents and hundredths of a cent up to two decimal places		
Contract Listings	March, May, July, September and December		
Minimum Price Movement	5/100 cent/lb = \$18.75 per contract		
Settlement	Physical delivery		
Grade/Standards/Quality	A Notice of Certification is issued based on testing the grade of the beans and by cup testing for flavor. The Exchange uses certain coffees to establish the “basis.” Coffees judged better are at a premium; those judged inferior are at a discount.		
Daily Price Limit	None		
Deliverable Growths <small>(Differential: Country)</small>	Basis: Mexico, Salvador, Guatemala, Costa Rica, Nicaragua, Kenya, New Guinea, Panama, Tanzania, Uganda, Honduras and Peru Plus 200 pts: Colombia Minus 100 pts: Venezuela, Burundi and India Minus 300 pts: Rwanda Minus 400 pts: Dominican Republic and Ecuador		
Delivery Points	Exchange licensed warehouses in the Port of New York District (at par), the Port of New Orleans, the Port of Houston, the Port of Bremen/Hamburg, the Port of Antwerp, the Port of Miami and the Port of Barcelona at a discount 1.25 cents/lb.		
First Notice Day	Seven business days prior to the first business day of the delivery month		
Last Trading Day	One business day prior to last notice day		
Last Notice Day	Seven business days prior to the last business day of the delivery month		
Fees	Screen transactions: \$1.75/contract/side (non-members) EFPs: \$0.75 surcharge Please visit https://www.theice.com/publicdocs/futures_us/Exchange_and_Clearing_Fees.pdf for fees for other categories of market participants.		
Contact	US ICE Help Desk E-mail	New York 212.748.4096 US 770.738.2101	Chicago 312.214.2014 UK + 44 (0) 20 7488 5100 icehelpdesk@theice.com