

ICE Futures U.S. FCOJ-A Futures

Introduction

The FCOJ-A futures contract is the world benchmark contract for the frozen concentrated orange juice market. The contract prices physical delivery of exchange-grade product (with grading performed by the United States Department of Agriculture), country of origin US and/or Brazil (*commencing with the July '09 expiration, origins allowed are the U.S., Brazil, Costa Rica and Mexico), in store in exchange-licensed warehouses in the U.S.

Contract Specifications

New York	Contract Specifications				
Contract Size 15,000 pounds of orange juice solids Price Quotation Cents and hundredths of a cent to two decimal places Contract Listings January, March, May, July, September and November with at least two January months listed at all times. Minimum Price Movement 5/100 of a cent per pound (\$7.50/contract) Settlement Physical delivery Grade/Standards/Quality U5 Grade A with a Brix value of not less than 62.5 degrees. Daily Price Limit 10 cents per pound above/below the previous day's settlement price; this limit expands to 20 cents per pound above/below the previous day's settlement price on the trading day after the Lead Month (defined as the contract month with the highest open interest) settles at Limit Up or at Limit Down. See Rule 13.08 for the Rule language. Delivery Points Exchange licensed warehouses in Florida, New Jersey and Delaware. Deliverable Origins Through the May 2009 Future: Florida and/or Brazil only; From the July 2009 Futures and Options Forward: US, Brazil, Mexico and Costa Rica. First Notice Day First business day of the contract month Last Trading Day Fourteenth business day prior to the last business day of the month Last Notice Day Fifth business day prior to the last business day of the contract month Fees Screen transactions: \$1.75/contract/side (non-members) EFPs: \$0.75 surcharge Please visit https://www.theic.com/publicdocs/futures.us/Exchange.and_Clearing_Fees.pdf for fees for other categories of market participants.	Electronic Trading Hours	•	07:00	12:00	
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EFPs: \$0.75 surcharge Please visit https://www.theice.com/publicdocs/futures_us/Exchange_and_Clearing_Fees.pdf for fees for other categories of market participants. Contact US New York 212.748.4096 Chicago 312.214.2014 ICE Help Desk US 770.738.2101 UK + 44 (0) 20 7488 5100	Last Notice Day	Fifth business day prior to the last business day of the contract month			
ICE Help Desk US 770.738.2101 UK + 44 (0) 20 7488 5100	Fees	EFPs: \$0.75 surcharge Please visit https://www.theice.com/publicdocs/futures_us/Exchange_and_Clearing_Fees.pdf for			
	Contact	ICE Help Desk			9

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